

Futurity Education Foundation Limited

Donations Policy

Version	V1.0
Review Authority	Board
Approval Authority	Board
Review Cycle	Annual
Date Board Approved	24/4/2026

1. Background and Purpose

- 1.1. As a registered Public Ancillary Fund, Futurity Education Foundation (the 'Foundation') may receive donations of varying value from individuals, corporations and philanthropic organisations.
- 1.2. The Trustee (Futurity Education Foundation Limited or 'FEFL' or 'Board') and the Foundation are committed to managing all gifts with transparency, integrity and appropriate stewardship while ensuring compliance with relevant legislation and regulatory requirements.
- 1.3. This Policy establishes the principles and procedures governing the acceptance, management and acknowledgement of donations to the Foundation.
- 1.4. The Board retains ultimate responsibility for the acceptance and management of gifts. Administrative support may be provided by Futurity Investment Group Limited ('FIGL') under the terms of a Service Level Agreement.
- 1.5. All donations will be managed in accordance with the ACNC Governance Standards, the Public Ancillary Fund Guidelines 2022, the Taxation Ruling TR2005/13 in relation to DGR Gifts and all relevant Australian taxation and charitable legislation.

2. Scope

- 2.1 This Policy applies to all monetary donations of \$2 or more and to all gifts in kind received by the Foundation.

3. Gift Acceptance

- 3.1. The Board and the Foundation values the generosity and goodwill of its donors.
- 3.2. However, it is important that the acceptance of a gift does not create an ongoing financial or operational obligation that is disproportionate to the value or benefit of the gift.
- 3.3. The Board may decline gifts that are inconsistent with the Foundation's charitable purpose, strategic priorities or impact objectives. The Board will not accept conditional gifts.
- 3.4. The Board will exercise care in accepting gifts where:
 - Acceptance of the gift may compromise the independence, integrity or reputation of the Foundation.
 - The source of the funds may expose the Foundation to adverse publicity or reputational risk.
 - The gift may extend the Foundation's resources beyond reasonable limits.
 - The gift may involve the Foundation in activities outside the scope of its charitable purpose or strategic priorities.

- 3.5. The Board will not accept gifts that are contrary to any prevailing legislation, including taxation, financial, anti-discrimination or other applicable laws.
- 3.6. The Board will also not accept donations that provide a material private benefit to the donor or any related party.
- 3.7. The Board is responsible for undertaking reasonable due diligence to determine the source of a gift and its potential impact.
- 3.8. Any potential conflicts of interest associated with a donation must be disclosed and managed in accordance with the FEFL Conflicts of Interest and Related Party Transactions Policy.
- 3.9. The Board reserves the right to refuse a gift for any reason. Where a gift is declined, the Foundation will communicate this decision respectfully and in writing to the donor, outlining the reason for the refusal where appropriate.
- 3.10. The Board will consider entering into a memorandum of gift with donors in relation to large gifts.

4. Non-Cash Donations

- 4.1. The Board may accept non-cash donations (including property, securities, or other valuable items) at its discretion and in accordance with its charitable purpose and governance obligations.
- 4.2. As a general principle, the Board prefers to convert non-cash gifts to cash as soon as practicable to support its charitable activities and to minimise financial, legal, and operational risk. The Board is not obligated to retain any non-cash asset and may sell or otherwise dispose of such gifts in a manner it considers appropriate and in the best interests of the Foundation.
- 4.3. The Board reserves the right to decline any non-cash donation that is inconsistent with its purpose, imposes unreasonable cost or risk, or includes conditions that would limit effective governance or use of funds.

5. Donor Stewardship

- 5.1. The long-term success of fundraising activities depends on the effective stewardship of donors and the maintenance of respectful and transparent relationships.
- 5.2. The Board is committed to acknowledging donor contributions in a timely manner and maintaining appropriate communication with donors regarding the impact of their support.

6. Acknowledgement of Gifts

- 6.1. All eligible donations of \$2 or more will be issued with a tax-deductible receipt in accordance with Australian taxation law.
- 6.2. Gifts in kind will be acknowledged in writing. Where required for taxation purposes, the donor is responsible for obtaining any independent valuation of the gift.

7. Procedures

- 7.1. Administrative support for donation processing may be provided by FIGL under the Service Level Agreement with FEFL. Under this arrangement, FIGL may assist with:
 - Recording and registering donations received
 - Issuing acknowledgement letters and tax receipts on behalf of the Foundation
 - Maintaining records of donors and prospective donors
 - Supporting communication with donors and reporting as requested by the Board

8. Privacy

- 8.1. The Board will manage donor information in accordance with its Privacy Policy and applicable privacy legislation.
- 8.2. Board members must keep confidential all information about donors unless authorised for release.

9. Definitions

- 9.1. Donor: An individual, corporation, trust or foundation that provides financial or other support to the Foundation.
- 9.2. Gift: A voluntary transfer of money, property or services provided with charitable intent and without expectation of material benefit to the donor.
- 9.3. Stewardship: The responsible management of donations, including maintaining appropriate records and ensuring donors are treated with respect and transparency.

10. Review of Policy

- 10.1. This Policy will be reviewed every year by the Board to confirm it remains relevant and effective and reflects the regulatory environment.
- 10.2. Any amendments to the Policy must be approved by the Board.

11. Review history

Version	Reviewer(s)	Modification(s)	Date Board approved
V1.0	Board	Establish Policy	24/4/2026