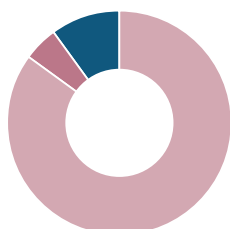


**FUTURITY SECTORAL ACTIVE – RESPONSIBLE INVESTMENT – 2 (Australian Ethical Australian Shares Fund (Wholesale))**

<b>Fund Code</b>	SA8	<b>Inception date</b>	31 August 2022
<b>Futurity APIR Code</b>	FIG1790AU	<b>Total Management Fee<sup>1</sup></b>	1.40%
<b>Category</b>	Specialist Managers Range	<b>Buy/Sell Spread</b>	0.15 / 0.15%
<b>Investment Style</b>	Active	<b>Underlying strategy APIR code</b>	AUG0018AU
<b>UMF PDS available at</b>	australianethical.com.au	<b>Suggested Minimum Investment Time<sup>2</sup></b>	Seven years

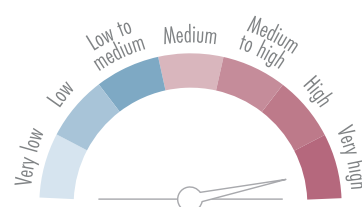
**Asset Allocation**

Aust. & NZ Equities	85-100%
Unlisted Shares	0-5%
Cash	0-15%



**Investment Risk Rating\***

Very High – 7



**Investment Objective, Strategy and Benchmark**

To outperform (before fees and tax) the Investment Option’s Performance Benchmark – S&P/ASX 300 Accumulation Index. It may invest in one or multiple UMFs and/or directly invest in Authorised Investments to have a diverse actively managed portfolio of predominately Australian Equity Investments whilst adopting a lens based on social, environmental, ethical, responsible investing and financial credentials.

<sup>1</sup> Total Management Fees is provided on an after-taxation basis and comprised of the Futurity Management Fees and UMF Investment Fees (includes the estimated UMF indirect costs) – see ‘Fees and Other Costs’ – Part A of PDS.

<sup>2</sup> Longer investment timeframes maximise the benefits of investment compounding, especially for medium and higher taxed investors doing this under an Education Bond’s Tax-Paid investment structure. Education Bonds also have an ‘Investment Bond 10-Year Advantage’ meaning the benefits of Tax-Free access to your Bond after 10 years from its Commencement Date, subject to certain conditions as explained in Part A of our PDS.

\* Performance is measured by Investment Option price movements (after Tax and Management fees). It is quoted using the sell (exit) price and is net of all portfolio taxes, management fees, and fund expenses, however does not take into account any stamp duty, transaction costs and management fee rebates. Past performance is not a reliable indicator of future performance.

**ABOUT THE INVESTMENT MANAGER**

**Australian Ethical**

Australian Ethical is one of Australia’s leading ethical fund managers. By investing responsibly, Australian Ethical delivers competitive financial performance to their clients and positive change to society and the environment.



Since inception in 1986, the Ethical Charter has guided all investment decisions and underpinned their business practices. Every year 10 per cent of Australian Ethical profits (after tax and before bonuses) are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation

**PERFORMANCE HISTORY**

**Futurity Sectoral Active – Responsible Investment – 2 at 30 June 2024<sup>3</sup>**

1 Mth	3 Mths	6 Mths	1 Yr	2 Yrs	3 Yrs	4 Yrs
0.11%	-0.78%	5.45%	8.14%	n/a	n/a	n/a

<sup>3</sup> Other costs relating to the operation of the Investment Option can be charged directly to the Investment Option or reimbursed to Futurity if paid by the Management Fund e.g. acquisition, disposal, valuation and transaction costs, such as brokerage, state duty, insurance, custody, as well as auditor, actuary and legal fees. They are reflected in the Unit Price and capped to a maximum of 0.1% pa, with any excess absorbed by the Management Fund.

<sup>n/a</sup> As these Investment Options have only recently been established, no return data is available.



**GENERAL MARKET UPDATE**

The June 2024 quarter was reasonable for Global Equities and Emerging Markets, with the MSCI World (Hedged) and MSCI EM indices gaining 2.9% and 2.6%, respectively. The US equity markets were driven by the technology sector. It was further boosted by strong earnings reports and favorable investor sentiment, supported by continuous innovation and growth prospects in artificial intelligence.

Political activities filtered through investment markets, having impact on both US and European bond yields. US Treasury Yields were impacted because of below-consensus inflation data in the US, despite some intra-month volatility. Political developments in the US placed upward pressure on yields towards the end of the quarter.

Australian shares fell by 1.2% over the June 2024 quarter, as measured by the S&P/ASX 300 Accumulation Index. The RBA maintained the official cash rate at its June 2024 meeting at 4.35%. Australian inflation remains elevated, with declines losing momentum in recent economic data. The RBA reiterated their commitment to bringing inflation to target.

The Australian 10-year Government bond yield ended June 2024 at 4.32%. The US 10-year Government bond yield ended June 2024 at 4.36%.

The Australian Dollar (AUD) appreciated by 2.4% against the USD over the June 2024 quarter, ending the quarter at 66.8 US cents.

**STAY IN TOUCH**

**A copy of the PDS is available on the website. We also have a range of information on our website for you to access including:**

- Cost of education calculator
- Financial Adviser calculator
- Market Insights

You can also subscribe to stay informed with Insights, market research and business news.

**CONTACT US**

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Futurity Investment Group Limited ABN 21 087 648 879, AFSL 236665 (Futurity) is the product issuer of Futurity’s Education Bonds (Education Bonds).

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It is important that prospective or existing Bond Owners read the relevant Combined Financial Services and Product Disclosure Statement (PDS) (available on our website [www.futurityinvest.com](http://www.futurityinvest.com) or by calling us on 1300 345 456) before deciding to acquire, to switch between Investment Options or dispose of Education Bonds.

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This information is current as at June 2024.

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