

FUTURITY SECTORAL INDEXED – AUSTRALIAN EQUITIES FUND
(Vanguard Australian Shares Index Fund)

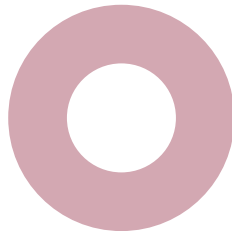
Fund Code	SP2
Futurity APIR Code	FIG2673AU
Category	Sector
Investment Style	Passive
UMF PDS available at	vanguard.com.au

Inception date	11 June 2020
Total Management Fee¹	0.81%
Buy/Sell Spread	0.05% / 0.05%
Underlying strategy APIR code	VAN0002AU
Suggested Minimum Investment Time²	Seven years

Asset Allocation

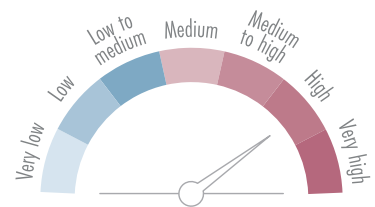
■ Aust. Equities

100.0%



Investment Risk Rating*

High – 6



Investment Objective, Strategy and Benchmark

To track (before fees and tax) the Investment Option's Performance Benchmark – S&P/ASX 300 Accumulation Index. It may invest in one or multiple UMFs and/or directly invest in Authorised Investments to have a diverse indexed portfolio of predominantly Australian Equity Investments.

¹ Total Management Fees is provided on an after-taxation basis and comprised of the Futurity Management Fees and UMF Investment Fees (includes the estimated UMF indirect costs) – see 'Fees and Other Costs' – Part A of PDS.

² Longer investment timeframes maximise the benefits of investment compounding, especially for medium and higher taxed investors doing this under an Education Bond's Tax-Paid investment structure. Education Bonds also have an 'Investment Bond 10-Year Advantage' meaning the benefits of Tax-Free access to your Bond after 10 years from its Commencement Date, subject to certain conditions as explained in Part A of our PDS.

* Performance is measured by Investment Option price movements (after Tax and Management fees). It is quoted using the sell (exit) price and is net of all portfolio taxes, management fees, and fund expenses, however does not take into account any stamp duty, transaction costs and management fee rebates. Past performance is not a reliable indicator of future performance.

ABOUT THE INVESTMENT MANAGER

Vanguard

Vanguard Investments Australia Ltd ("Vanguard") is a wholly owned subsidiary of The Vanguard Group, Inc. The Vanguard Group, Inc. is one of the world's largest global investment management companies, with more than AUD \$10.5 trillion in assets under management as of 31 May 2022. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 25 years.



PERFORMANCE HISTORY

Futurity Sectoral Indexed – Australian Equities at 31 March 2026³

1 Mth	3 Mths	6 Mths	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
-5.82%	-1.82%	-2.75%	7.75%	4.65%	6.26%	4.38%	5.54%

³ Other costs relating to the operation of the Investment Option can be charged directly to the Investment Option or reimbursed to Futurity if paid by the Management Fund e.g. acquisition, disposal, valuation and transaction costs, such as brokerage, state duty, insurance, custody, as well as auditor, actuary and legal fees. They are reflected in the Unit Price and capped to a maximum of 0.1% pa, with any excess absorbed by the Management Fund.



GENERAL MARKET UPDATE

The March 2026 quarter marked a sharp turning point for global markets, dominated by a rapid escalation in Middle East tensions and the effective closure of the Strait of Hormuz. The resulting 60%+ surge in oil prices materially altered the inflation and interest rate outlook, triggering a broad “risk off” repricing across equities, bonds and currencies.

Global equities fell over the quarter, with the MSCI World ex Australia declining around 3.7%. Markets most exposed to global growth and oil imports—Europe, Japan and Emerging Markets were hardest hit, while the US proved comparatively resilient given its status as a net energy exporter. Sector leadership reversed abruptly: energy significantly outperformed, while materials, industrials, IT and small caps gave back earlier gains as growth optimism faded and real bond yields rose.

Australian equities declined modestly over the quarter despite a solid start to the year. Rising inflation pressures, higher bond yields and two RBA rate hikes weighed on sentiment, particularly across REITs, banks and mid small caps. Resources earnings remained supportive but were insufficient to offset broader valuation pressure.

Bond markets experienced one of their weakest quarters in years as markets shifted from expecting rate cuts to pricing the possibility of further tightening. Australian 10 year yields moved briefly above 5% for the first time since 2009.

STAY IN TOUCH

A copy of the PDS is available on the website. We also have a range of information on our website for you to access including:

- Cost of education calculator
- Financial Adviser calculator
- Market Insights

You can also subscribe to stay informed with Insights, market research and business news.

CONTACT US

W: futurityinvest.com

P: 1300 345 456

H: 9am to 5.00pm (Mon–Fri) Melbourne time

E: advisercare@futurityinvest.com

FOLLOW US ON LINKEDIN, FACEBOOK AND INSTAGRAM



Futurity Investment Group Limited ABN 21 087 648 879, AFSL 236665 (Futurity) is the product issuer of Futurity's Education Bonds (Education Bonds).

This document has been prepared for the purpose of providing general information, without taking account of any individual's objectives, financial situation or needs. Before making any investment decision (including switching between Investment Options), personal circumstances need to be considered.

It is important that prospective or existing Bond Owners read the relevant Combined Financial Services and Product Disclosure Statement (PDS) (available on our website www.futurityinvest.com or by calling us on 1300 345 456) before deciding to acquire, to switch between Investment Options or dispose of Education Bonds.

The licensed financial adviser remains responsible for any advice/services provided to clients including making their own inquiries and ensuring advice/services are appropriate and in accordance with all legal requirements. Therefore, any advice/services must not be attributed to Futurity or in any way suggest that Futurity is the author of the advice/services. Any representations or statements made beyond those stated in the PDS are expressly disclaimed.

Neither Futurity nor any of the underlying fund managers guarantee (whether expressly or impliedly) the repayment of capital or the performance of the Education Bond or any individual Investment Option. The Investment Options are subject to investment and market risks, which could include delays in repayment and loss of earnings and capital invested.

This information may not be copied, reproduced or redistributed without the express consent of Futurity. While the content is believed to be accurate, it may be subject to change without notice. Futurity does not warrant or represent that it is free from errors or omissions or that it is suitable for any particular person's intended use.

This information is current as at March 2026.

INV015 V16_20260420