

FUTURITY MANAGED & BLENDED – BALANCED (Futurity Investment Group)

Underlying managed fund: Invests into select underlying managed funds from the following approved manager list

- AllianceBernstein
- First Sentier
- Lazard Asset Management
- Perpetual
- Resolution Capital
- Australian Ethical
- Investors Mutual Limited
- MFS
- PIMCO
- State Street Global Advisors
- Charter Hall
- JANA Investment Advisors
- MLC
- Realindex
- Vanguard

Fund Code	FM1	Inception date	11 June 2020
Futurity APIR Code	FIG3094AU	Total Management Fee¹	1.23%
Category	Diversified	Buy/Sell Spread	0.15% / 0.15%
Investment Style	Active	Suggested Minimum Investment Time²	Five to seven years
Asset Allocation		Investment Risk Rating*	
<div><div></div> Aust. Equities</div>	12.8%	<div><div></div> Very low</div> <div><div></div> Low</div> <div><div></div> Low to medium</div> <div><div></div> Medium</div> <div><div></div> Medium to high</div> <div><div></div> High</div> <div><div></div> Very high</div> <div>Medium – 4</div>	
<div><div></div> International Equities</div>	16.3%		
<div><div></div> Emerging Markets Equities</div>	2.9%		
<div><div></div> Unlisted Property</div>	6.5%		
<div><div></div> Unlisted Infrastructure</div>	6.5%		
<div><div></div> Cash</div>	15.0%		
<div><div></div> Aust. Fixed Income</div>	20.0%		
<div><div></div> Aust. Inflation Linked Bonds</div>	10.0%		
<div><div></div> International Fixed Income</div>	10.0%		

Investment Objective, Strategy and Benchmark

To outperform (before fees and tax) the Investment Option's Performance Benchmark - an absolute return benchmark based on expected returns of a mix of market indices relevant to the Option's long-term strategic asset allocation. It invests into multiple UMFs and/or directly in Authorised Investments to have a balanced portfolio.

¹ Total Management Fees is provided on an after-taxation basis and comprised of the Futurity Management Fees and UMF Investment Fees (includes the estimated UMF indirect costs) – see 'Fees and Other Costs' – Part A of PDS.

² Longer investment timeframes maximise the benefits of investment compounding, especially for medium and higher taxed investors doing this under an Education Bond's Tax-Paid investment structure. Education Bonds also have an 'Investment Bond 10-Year Advantage' meaning the benefits of Tax-Free access to your Bond after 10 years from its Commencement Date, subject to certain conditions as explained in Part A of our PDS.

* Performance is measured by Investment Option price movements (after Tax and Management fees). It is quoted using the sell (exit) price and is net of all portfolio taxes, management fees, and fund expenses, however does not take into account any stamp duty, transaction costs and management fee rebates. Past performance is not a reliable indicator of future performance.

ABOUT THE INVESTMENT MANAGER

Futurity Investment Group

Futurity is an independent and mutually structured financial institution and Australia's leading issuer of tax-effective, life-event Education Bonds.



As at 30 June 2025, Futurity had total Funds Under Management of A\$1.02 billion. Futurity currently has over 46,000 members and for more than 50 years we have been managing and investing their education savings and investments. Since inception in 1974, we have supported the education journeys of over 576,600 children and returned over A\$3.97 billion in education benefits.

Our experience and expertise in managing our members' funds has focussed on multi-asset investment portfolios. Our constant aim is to ensure they are prudently managed to meet the investment outcomes, in a risk adjusted manner, of our members and to protect capital in down markets.

Futurity is an APRA supervised financial institution. We have considerable financial strength and capital reserves that underpin our resilience to meet product, administration and service commitments to our members over the long-term and across changing investment and economic cycles.

PERFORMANCE HISTORY

**Futurity Managed & Blended – Balanced
at 31 December 2025³**

1 Mth	3 Mths	6 Mths	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
0.00%	0.58%	2.53%	5.01%	5.30%	5.18%	2.57%	3.26%

³ Other costs relating to the operation of the Investment Option can be charged directly to the Investment Option or reimbursed to Futurity if paid by the Management Fund e.g. acquisition, disposal, valuation and transaction costs, such as brokerage, state duty, insurance, custody, as well as auditor, actuary and legal fees. They are reflected in the Unit Price and capped to a maximum of 0.1% pa, with any excess absorbed by the Management Fund.



GENERAL MARKET UPDATE

Global markets ended 2025 on a resilient note despite heightened geopolitical uncertainty and shifting monetary policy expectations. Developed market equities delivered solid gains, with the MSCI World ex-Australia up 0.8% in December 2025 and 21.2% for the calendar year. A key theme was the rotation away from US exceptionalism as early-year tariff concerns, political instability, and a weaker USD weighed on sentiment. Nonetheless, strong spending by higher-income households and robust Artificial Intelligence driven capital investment supported a recovery in US equities and earnings growth.

Europe was a strong performer, propelled by fiscal loosening and optimism around infrastructure and defence investment, particularly in Spain and Italy. Japan reached multi-decade market highs, supported by pro-growth reforms and a weak yen. Emerging markets outperformed developed peers for only the

third time in nine years, rising 33.6%, fuelled by falling inflation, capital inflows, and Artificial Intelligence -related semiconductor demand—especially in Korea and Taiwan.

Australian equities lagged global benchmarks, gaining 10.3% for the year, though December 2025 saw strong performance in banks and resources. Interest rate expectations flipped sharply as inflation surprised to the upside, prompting renewed caution on domestic economic momentum.

In fixed income, global bond markets navigated mixed yield movements despite major central-bank rate cuts. Commodity markets saw gold and copper surge, while Brent crude remained under pressure. The USD posted its weakest year in a decade, supporting diversified currency exposures.

STAY IN TOUCH

**A copy of the PDS is available on the website.
We also have a range of information on our website for you to access including:**

- Cost of education calculator
- Financial Adviser calculator
- Market Insights

You can also subscribe to stay informed with Insights, market research and business news.

CONTACT US

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Futurity Investment Group Limited ABN 21 087 648 879, AFSL 236665 (Futurity) is the product issuer of Futurity's Education Bonds (Education Bonds).

This document has been prepared for the purpose of providing general information, without taking account of any individual's objectives, financial situation or needs. Before making any investment decision (including switching between Investment Options), personal circumstances need to be considered.

It is important that prospective or existing Bond Owners read the relevant Combined Financial Services and Product Disclosure Statement (PDS) (available on our website www.futurityinvest.com or by calling us on 1300 345 456) before deciding to acquire, to switch between Investment Options or dispose of Education Bonds.

The licensed financial adviser remains responsible for any advice/services provided to clients including making their own inquiries and ensuring advice/services are appropriate and in accordance with all legal requirements. Therefore, any advice/services must not be attributed to Futurity or in any way suggest that Futurity is the author of the advice/services. Any representations or statements made beyond those stated in the PDS are expressly disclaimed.

Neither Futurity nor any of the underlying fund managers guarantee (whether expressly or impliedly) the repayment of capital or the performance of the Education Bond or any individual Investment Option. The Investment Options are subject to investment and market risks, which could include delays in repayment and loss of earnings and capital invested.

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This information is current as at December 2025.

INV003 V15_20260112