FUTURITY

Investment Bond

Investment Bond Fund Facts

30 September 2026

Futurity Investment Bond – Allan Gray Australia Balanced Fund

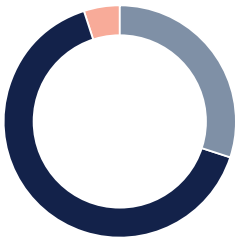
Investment Objective, Strategy and Benchmark

To outperform (before fees and tax) the Investment Option's Performance Benchmark – a weighted average mix of market indices relevant to the Option's long-term strategic asset allocation. It may invest in one or multiple UMFs and/or directly invest in Authorised Investments to have an actively managed balanced portfolio.

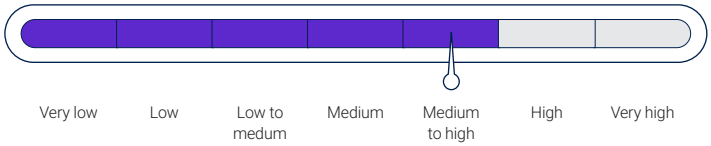
Fund Code	IB14
Futurity APIR Code	FIG4277AU
Category	Diversified
Investment Style	Active
UMF PDS available at	allangray.com.au

Inception date	5 October 2026
Total Management Fee[1]	1.31%
Buy/Sell Spread	0.20% / 0.20%
Underlying strategy APIR code	ETL4654AU
Suggested Minimum Investment Time[2]	More than three years
Investment Risk Rating*	5 – Medium to high

Asset allocation



Fixed Income	10-50%
Equities	40-90%
Commodity-linked investments	0-10%



[1] Total management fees include Futurity management fees, and UMF investment fees including estimated UMF indirect costs charged by the investment manager, but excluding performance fees.

[2] Longer investment timeframes maximise the benefits of investment compounding, especially for medium and higher taxed investors investing in the bond's Tax-Paid investment structure. The bond also has the 10-Year Rule with the benefits of Tax-Free access to your bond after 10 years from its Commencement Date, subject to certain conditions as explained in Part A of our PDS.

About the Investment Manager

Allan Gray

When you choose Allan Gray, you are not just buying an investment, you are buying into a distinctive investment philosophy. That philosophy is simple – to take a contrarian approach, apply it consistently and invest for the long term. This is how they have been investing in Australia since 2006 and how their broader group has been investing globally since 1973. As contrarians, Allan Gray resists trends as they seek out investments that are out of favour and wait for an opportunity to buy below Allan Gray's view of the investments assessed fair value. Allan Gray studies a company's fundamentals to calculate what they believe to be its true value and is willing to be patient to allow the investment to realise its full potential. For more information, please go to allangray.com.au

Issued by: The Responsible Entity, Equity Trustees Limited, ABN 46 004 031 298, AFSL 240975.

Investment Manager: Allan Gray Australia Pty Limited, ABN 48 112 316 168, AFSL No. 298487.

Performance history

Futurity Investment Bond – Allan Gray Australia Balanced Fund at 30 September 2026[3]

1 Mth	3 Mths	6 Mths	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

[3] Performance is measured by Investment Option price movements (after fees and tax). It is quoted using the sell (exit) price and is net of all portfolio taxes, management fees, and fund expenses, however does not take into account any stamp duty, transaction costs and management fee rebates. Past performance is not a reliable indicator of future performance.

General Market Update

Investment markets delivered mixed outcomes over the 2026 September quarter.

Global equity markets recorded modest gains despite higher bond yields, tighter monetary policy and continued geopolitical tension. Developed market equities returned 1.45% in Australian dollar terms over the quarter. Emerging markets were slightly weaker, declining 0.79% in Australian dollar terms, with performance varying across regions.

Australian equities also delivered a modest positive return, with the S&P/ASX 200 returning 1.33% over the quarter. The domestic market came under pressure in September as inflation remained elevated and the Reserve Bank of Australia increased the cash rate by 25 basis points to 4.60%. Higher borrowing costs weighed on sentiment, particularly across more interest-rate-sensitive areas of the market.

Bond markets experienced a challenging quarter as yields rose materially in Australia and overseas. The US Federal Reserve also increased interest rates by 25 basis points in September 2026, while longer-term government bond yields moved materially higher as investors reassessed the outlook for inflation and monetary policy. The US 10-year Treasury yield increased by 85 basis points to 5.29%, while the Australian 10-year government bond yield increased by 62 basis points to 5.37% over the quarter. Australian bonds returned -1.51% over the quarter and global bonds, hedged to Australian dollars, returned -2.42%. Higher bond yields also weighed on rate-sensitive assets, with Australian listed property declining 8.38% and global infrastructure falling 6.49%.

Commodity markets were mixed, although energy prices rose sharply amid continued geopolitical tensions. The Australian dollar weakened against the US dollar during September. Overall, modest equity market gains were offset by weakness in fixed interest and other rate-sensitive assets.

Source: Zenith Investment Partners, Monthly Market Report – September 2026

Futurity Investment Group Limited ABN 21 087 648 879, AFSL 236665 (Futurity) is the product issuer of the bond.

This document has been prepared for the purpose of providing general information, without taking account of any individual's objectives, financial situation or needs. Before making any investment decision (including switching between Investment Options), personal circumstances need to be considered.

It is important that prospective or existing Bond Owners read the relevant combined Financial Services Guide and Product Disclosure Statement (PDS) and Target Market Determination (TMD) (available on our website **futurityinvest.com.au** or by calling us on **1300 345 456**) before deciding to acquire, to switch between Investment Options or dispose of the bond.

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A copy of the PDS is available on the website. We also have a range of information on our website for you to access including:

- Financial Adviser calculator
- Market Insights.

You can also subscribe to stay informed with Insights, market research and business news.

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