

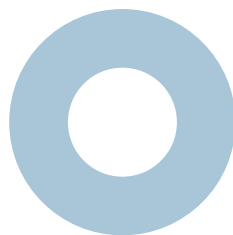
**FUTURITY SECTORAL ACTIVE – AUSTRALIAN FIXED INCOME (PIMCO Australian Bond Fund)**

<b>Fund Code</b>	SA2	<b>Inception date</b>	11 June 2020
<b>Futurity APIR Code</b>	FIG0474AU	<b>Total Management Fee<sup>1</sup></b>	1.07%
<b>Category</b>	Sector	<b>Buy/Sell Spread</b>	0% / 0.05%
<b>Investment Style</b>	Active	<b>Underlying strategy APIR code</b>	ETL0015AU
<b>UMF PDS available at</b>	pimco.com.au	<b>Suggested Minimum Investment Time<sup>2</sup></b>	Five to Seven Years

**Asset Allocation**

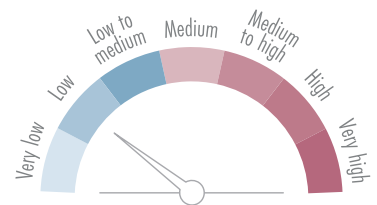
■ Fixed Income

100.0%



**Investment Risk Rating\***

Low – 2



**Investment Objective, Strategy and Benchmark**

To outperform (before fees and tax) the Investment Option’s Performance Benchmark – Bloomberg AusBond Composite 0+ Yr Index. It may invest into one or multiple UMFs and/or directly invest in Authorised Investments to have a diverse actively managed portfolio of predominately Australian Fixed Interest Investments.

<sup>1</sup> Total Management Fees is provided on an after-taxation basis and comprised of the Futurity Management Fees and UMF Investment Fees (includes the estimated UMF indirect costs) – see ‘Fees and Other Costs’ – Part A of PDS.

<sup>2</sup> Longer investment timeframes maximise the benefits of investment compounding, especially for medium and higher taxed investors doing this under an Education Bond’s Tax-Paid investment structure. Education Bonds also have an ‘Investment Bond 10-Year Advantage’ meaning the benefits of Tax-Free access to your Bond after 10 years from its Commencement Date, subject to certain conditions as explained in Part A of our PDS.

\* Performance is measured by Investment Option price movements (after Tax and Management fees). It is quoted using the sell (exit) price and is net of all portfolio taxes, management fees, and fund expenses, however does not take into account any stamp duty, transaction costs and management fee rebates. Past performance is not a reliable indicator of future performance.

**ABOUT THE INVESTMENT MANAGER**

**PIMCO**

PIMCO is a member of the PIMCO Group, one of the largest investment managers in the world. As the Investment Manager, PIMCO will make investment decisions in relation to the Fund.



PIMCO Group’s history dates back to 1971 when it was established as a specialist fixed interest manager. The PIMCO Group has its head office in Newport Beach, California, USA with offices located in Hong Kong, New York, Austin, Toronto, Munich, Sydney, Singapore, Tokyo, London, Milan, Rio de Janeiro, Taipei and Zurich.

For Australian clients, the PIMCO Group has been managing fixed interest assets since 1997 and alternative assets since 2006. Through various holding company structures, the PIMCO Group is majority owned by Allianz SE. Allianz SE is a European based multinational insurance and financial services holding company and a publicly traded German company. The PIMCO Group, as at 30 June 2021, managed over US\$2.20 trillion (including non-third party assets) for investors around the world and employs over 740 investment professionals across all its offices.

**PERFORMANCE HISTORY**

**Futurity Sectoral Active – Australian Fixed Income at 30 June 2025<sup>3</sup>**

1 Mth	3 Mths	6 Mths	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs
0.45%	1.68%	2.59%	4.61%	3.38%	2.45%	-0.45%	-0.27%

<sup>3</sup> Other costs relating to the operation of the Investment Option can be charged directly to the Investment Option or reimbursed to Futurity if paid by the Management Fund e.g. acquisition, disposal, valuation and transaction costs, such as brokerage, state duty, insurance, custody, as well as auditor, actuary and legal fees. They are reflected in the Unit Price and capped to a maximum of 0.1% pa, with any excess absorbed by the Management Fund.



**GENERAL MARKET UPDATE**

Global equity markets rose in June 2025 despite geopolitical tensions and fiscal uncertainties. The MSCI World ex Australia rose 4.3% for the month, driven by US mega-cap and AI stocks. The S&P500 hit a record high, while emerging markets also rallied. Fiscal expansion in the US and Europe, alongside expectations of interest rate cuts, supported investor sentiment.

Australian equities posted solid gains, with the ASX200 up 1.4% in June and 9.5% for the quarter. Despite weak GDP growth, easing inflation and strong labour market indicators bolstered expectations of RBA interest rate cuts. The banking sector, led by CBA, rallied sharply, supported by global allocations and benchmark risk management. Energy and diversified financials outperformed, while consumer staples underperformed. AREITs rebounded strongly.

Emerging markets rose 6% in June 2025, led by South Korea and Taiwan. China showed signs of stabilisation, though property sector weakness and deflationary pressures persist.

Bond yields fluctuated amid fiscal concerns and tariff risks. US inflation eased, prompting dovish signals from some Federal Reserve members. The European Central Bank cut rates again, while the Bank of England held steady amid stagflation risks. Australian yields remained stable, with markets pricing in further interest rate cuts.

Commodities were volatile; oil spiked on Middle East conflict but settled post-ceasefire. Gold and copper rose, while iron ore declined. The USD weakened significantly, boosting the AUD, which ended June at 65.8 cents.

**STAY IN TOUCH**

**A copy of the PDS is available on the website. We also have a range of information on our website for you to access including:**

- Cost of education calculator
- Financial Adviser calculator
- Market Insights

You can also subscribe to stay informed with Insights, market research and business news.

**CONTACT US**

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It is important that prospective or existing Bond Owners read the relevant Combined Financial Services and Product Disclosure Statement (PDS) (available on our website [www.futurityinvest.com](http://www.futurityinvest.com) or by calling us on 1300 345 456) before deciding to acquire, to switch between Investment Options or dispose of Education Bonds.

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This information is current as at June 2025.

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